

10.26.16

Dear Community Members:

We are into the final week of October, and as you will see, things are fairly busy!

Please check out the September Financial Report. I am using the traditional email format as the spreadsheet for the financials is hard to read in SMORE.

CONGRATS TO FALL SPORTS ATHLETES...SO FAR!

It has been a wonderful fall sports season thus far. Here are a couple of highlights.

1. Football has clinched at least a share of the NBC crown and will host a playoff game on Saturday November 5th at Freedom Field.
2. Volleyball completed an undefeated season and won the Sectional on Saturday against Ottawa Hills. They will play Wednesday in the District at Perrysburg.
3. Boys and Girls Soccer won Sectional Final games and will move on to the District this week. The girls won in Sudden Victory in a thriller on Saturday.
4. Hannah Sponaugle won her 4th NBC CC Championship as well as the District Championship over the last two weekends. The Boys qualified as a team for the Regional as well this weekend. Great Job!
5. On the Junior High front, the 8th grade football team as well as the 7th grade volleyball team won NBC Championships in impressive fashion. The 8th grade volleyball finished 2nd.

If you want to keep up on all of the sporting events at the HS level, please email HS AD Jeff Hill at jhill@eastwoodschoools.org for regular updates.

PARENT/TEACHER CONFERENCES AND THE END OF THE NINE WEEKS

The first nine weeks is in the books. With that we will be getting ready for Parent/Teacher Conferences which will start on Wednesday November 2nd. Here is a list of important dates in the next two weeks.

Friday October 28th – No School – Teachers will be involved in professional development and preparing for conferences.

Wednesday November 2nd – Early Release – Students will be dismissed one hour early and conferences for grades 5-12 will run from 2:30-7:00 and K-4 conferences will take place from 3:30-8:00

Thursday November 3rd - Early Release – Students will be dismissed one hour early and conferences for grades 5-12 will run from 2:30-7:00 and K-4 conferences will take place from 3:30-8:00

Friday November 4th – Conferences will take place from 9:00-Noon

SEPTEMBER FINANCIAL REPORT

Here is the breakdown of the current year as compared to last comparing revenue and expenses.

Eastwood Schools Financials		Monday, October 24, 2016		
REVENUE	FY 2016	FY 2017	\$\$ change	% change
General Property Tax	\$2,746,314	\$3,062,511	\$316,197	11.51%
Tangible Personal Property Tax	\$0	\$0	\$0	0.00%
Income Tax	\$626,188	\$638,606	\$12,418	1.98%
Unrestricted Grants-In-Aid	\$1,585,346	\$1,572,897	-\$12,449	-0.79%
Restricted Grants-In-Aid	\$6,367	\$12,295	\$5,928	93.11%
Property Tax Allocation	\$356,314	\$301,770	-\$54,544	-15.31%
All Other	\$279,098	\$288,886	\$9,788	3.51%
Advances / Other	\$10,465	\$11,839	\$1,374	13.13%
TOTAL REVENUE	\$5,610,092	\$5,888,804	\$278,712	4.97%
EXPENSES				
	FY 2016	FY 2017	\$\$ change	% change
Personnel Services	\$2,270,884	\$2,218,768	-\$52,116	-2.29%
Retirement / Insurance	\$890,725	\$872,622	-\$18,103	-2.03%
Purchased Services	\$257,531	\$444,684	\$187,153	72.67%
Supplies / Materials	\$164,129	\$178,424	\$14,295	8.71%
Capital Outlay	\$209,664	\$29,476	-\$180,188	-85.94%
Other Objects	\$293,669	\$354,637	\$60,968	20.76%
Advances / Transfers	\$0	\$2,233,798	\$2,233,798	100.00%
TOTAL EXPENSES	\$4,086,602	\$6,332,409	\$2,245,807	54.96%
REVENUES vs. EXPENSES	\$1,523,490	-\$443,605	-\$1,967,095	-129.12%

REVENUE NUMBERS

The revenue for the year is fairly close to last year. The first number to stand out is the \$316,197 we are up in Property Taxes. If you recall, Troy Energy appealed their valuation several years ago, and the number assigned by the Ohio Department of Taxation was upheld. The result was a one-time collection which is reflected in that number. They may choose to fight that valuation in the future, and we will make adjustments as needed. It was a very pleasant surprise that we received this money. That is not usually the case.

Most of the other revenue numbers are reasonably close.

EXPENSES

If you take the large transfer out which was done to cover debt service payments and locally funded initiatives in the new building, things are also fairly close to last year. The two highlighted items show that salary and insurance numbers are actually down year-to-date as compared to last year. We are projected to be down overall in those two numbers for the year. That is really good news as they are the two largest expense items in our budget.

SOME ISSUES GOING FORWARD

As we look ahead, we are going to have to deal with some larger class sizes in grades K-5. I mentioned a couple of weeks ago that we had 46 new students in grades K-4 as compared to last year. The issue is that we will not receive additional funding for new students in the district who are not coming via open enrollment (nearly all were not open enrollment). These new students will force us to add teachers, and costs, for next year most likely in grades 1-3 with little additional new money. We are still looking at options for serving 4th and 5th grade, but that remains to be seen. Adding these teachers is likely going to force us to have to cut additional expenses outside of what we were already planning. That budget number could be as high as \$400,000 in permanent cuts before next year. As we move forward with finalizing our staffing numbers in K-12, we will be able to bring that number more into focus.

As I have said before, our goal as a district is to get to the year 2020 before we have to consider any new operating money. Most likely we would be looking to get back the millage we let go last year. There are still multiple state budgets to get through as well as fluctuations in CAUV and other tax policies. In the meantime, please understand that our goal is to limit expenses so we can stretch our dollars.

FFA FRUIT SALE INFORMATION

In case you have not heard, the Eastwood FFA Chapter has started their annual Fruit Sale. They have a wide variety of items available for purchase. They have navels, juice oranges, tangelos, red grapefruit, Ohio apples, tangerines, pears, sweet potatoes, and three different fruit baskets to choose from. They also have cheese and sausage, peanuts, and beef jerky. Please see any FFA member to place your order or you may reply to this email if you are not in contact with any members. Orders must be received on or before Wednesday, November 9th in order to guarantee reception of your items. Items will be delivered beginning Tuesday, December 6th.

EASTWOOD GOLF AND BASEBALL FUNDRAISERS

The Girls Golf Team is sponsoring a clothing sale. Please visit the following link for information and items up for sale. http://www.ortinauart.com/ehs_girls_golf

The Baseball Team is holding its annual Sock Sale. The attachment has the order form.

That's it for this week!